



CHAMBER OF MINES
of South Africa

MEDIA STATEMENT

CHAMBER OF MINES WELCOMES MINISTER ZWANE'S ADDRESS

Johannesburg, 17 May 2017: The Chamber of Mines welcomes Minister Mosebenzi Zwane's address at the Mineral Resources Budget Vote in Parliament yesterday (16 May 2017). The Chamber - which represents 90% of South Africa's mineral production by value, supports the Minister's view that attracting investment, growing the sector and transformation are key focus areas for government and industry alike.

The industry's future, and its ability to continue to contribute to the development of South Africa, depends on the ability of its stakeholders (government, labour and mining companies) to work together to create a conducive policy, legislative and operating environment that facilitates and accelerates transformation, and realises the economic potential of the mining sector for the benefit of all South Africans. Without investment and growth, the industry cannot deliver on these imperatives.

The Chamber fully agrees with the Minister that there is a need for improved consultation with, and collaboration between local and provincial government and other stakeholders, including mining companies, in order to deliver better, high-impact socio-economic outcomes.

In conclusion, the Chamber notes the Minister's comments (at a media briefing prior to the budget vote) that the reviewed Mining Charter will have considered the substantial feedback provided by the industry, including on the sustainability of the matter of continuing consequences. It is disappointing, however, that no mention has been made of the MPRDA Amendments Bill, which is another critical piece of legislation required for improved certainty and investment.





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